

CREDIT APPLICATION

Client Information:

Customer Name					
Business Name					
Address					
City		Prov		Postal Code	
Bus Tel#		Fax #		E-mail	
Home Tel#		Cel #		COPA Y/N	
SIN#		Date of Birth	d/m/yr	Citizenship	
Occupation					
Employer's Name and date of employment					
Pilot's License type and year obtained					
Insurance Broker and contact name					
Use of aircraft and est. annual hours					

Description of Aircraft to be financed: (attach spec sheet if available)

Aircraft Make and Model	
Manufacturer's Serial Number	
Nationality and Registration Marks	
Engine Make and Model	
Engine Manufacturer's Serial Nos.	
Propeller Make	
Propeller Serial Numbers	
Name and Address of Seller	

Sale Price of Aircraft, specify USD or CAD	\$
Less Downpayment	\$
Net Amount to be financed	\$

Personal Financial Statement

ASSETS	VALUE	LIABILITIES	VALUE
Cash on Hand	\$	Bank Overdraft	\$
Stocks and Bonds	\$	Bank Loans	\$
RRSP	\$	Personal Line of Credit	\$
Owned Real Estate (list below)	\$	Credit Cards	\$
Automobiles	\$	Mortgages on Owned Real Estate	\$
Aircraft	\$	Automobile Loans	\$
Household & Personal Effects	\$	RRSP Loans	\$
Other Assets	\$	Other Liabilities	\$
TOTAL ASSETS (A)	\$	TOTAL LIABILITIES (B)	\$
		NET WORTH (A minus B)	\$

Details of Owned Real Estate

Location	Title in Name of	Date Purchased	Purchase Price	Market Value	Mortgage Balance
			\$	\$	\$
			\$	\$	\$
			\$	\$	\$

Sources of Income

Monthly Payment Obligations

Annual Salary – Self	\$	Mortgage Payments	\$
Annual Salary – Spouse	\$	Line of Credit	\$
Bonuses and Commissions	\$	Bank Loan Payments	\$
Dividends	\$	Credit Card Payments	\$
Real Estate Income	\$	Automobile Loan Payments	\$
Other Income (Please itemize)	\$	Alimony/Support Payments	\$
		Other Obligations	\$
Total Annual Income	\$	Total Monthly Payments	\$
Divide by 12 months	\$		

Other Questions

Has any business in which you have been involved ever declared bankruptcy?	
Have you ever declared personal bankruptcy?	
Have you ever had any goods repossessed?	
Are you a defendant in any legal actions?	

I hereby authorize LiftCapital Corporation ("Creditor") to investigate my credit record and to establish and maintain a file of personal information about me. I consent to Creditor obtaining consumer reports and other credit information from, and disclosing consumer reports and other credit information to, credit reporting agencies, the credit bureau, any person or corporation with whom or which I have had financial relations and suppliers of services such as collection agencies or bailiffs and persons which Creditor may have business dealings with specifically related to the servicing and financing of my account. I consent to this collection, use and disclosure of consumer reports and other credit information for the purposes of: assessing my creditworthiness in connection with financing transactions, making a decision about my credit application; monitoring, evaluating, servicing and collecting my account; and responding to inquiries about my application, account or file. I understand that the provision of my Social Insurance Number ("SIN") is optional and that the processing of my credit application is not conditional on my providing my SIN. I understand that choosing not to provide my SIN **is likely to** increase the time required to process my application and **may** result in Creditor not receiving current and accurate information about my credit rating.

By signing, I confirm that I have read and understand the content of the Privacy Law Information provided below and this Credit Application.

Date

signature

PRIVACY LAW INFORMATION SHEET

LIFTCAPITAL CORPORATION

We are providing this information to you in compliance with Canadian privacy law. Please read this sheet carefully and retain it for your reference.

In January 2004, privacy law will come into effect in most of the provinces of Canada which will have an impact on standard business transactions and relationships with lenders, investors, vendors and purchasers among others. The law, which is entitled the *Personal Information Protection and Electronic Documents Act* ("PIPEDA"), requires individuals, partnerships, corporations and other "organizations" to adhere to 10 principles of fair information management when collecting, using and disclosing information about an identifiable individual ("personal information") in the course of commercial activities.

Among the requirements imposed on organizations by PIPEDA are the requirement to:

- identify the purposes for which organizations collect, use and disclose personal information;
- obtain consent to the collection, use and disclosure of an individual's personal information; and
- limit the collection, use, disclosure and retention of personal information to that which is necessary for the purposes identified by organizations and authorized by individuals.

The purposes for which we collect and use personal information and a description of the organizations to which we may disclose personal information are documented on your Credit Application. We also obtain consent to the collection, use and disclosure of personal information on your Credit Application.

If you authorize us to collect your personal information, we will provide you with access to that information on your request. If you believe that your personal information on record with us is inaccurate or incomplete, we will investigate and make any corrections or additions to the information that our investigation demonstrates are necessary.

For more information about our privacy policy and practices, information about any personal information relating to you that we have on record, access to your personal information held by us or to make an inquiry or request an investigation into the accuracy or completeness of personal information held by us please contact our Privacy Officer at 416-621-5522 or by e-mail at customerservice@liftcapital.ca.

AIRCRAFT CREDIT CHECKLIST

In order to expedite the loan process, please ensure that the following information has been returned with your application:

All Applicants (Guarantors) :

1. Completed and signed application. If spouse is jointly registered on assets then the spouse will have to complete and sign the application.
2. Previous 2 years personal notice of assessment
3. Current payroll stub or if sole proprietor we will require evidence of income
4. Pre-approval require approximate loan amount range and aircraft type.
5. Personal Identification in the form of a birth certificate or passport (photocopies are acceptable)

Private and Public Companies:

1. Completed and signed application.
2. Previous year and current year's financial statements / interim financial statement
3. Banking references
4. Company description/brochure, website...
5. Completed and signed Purchase Agreement.

Aircraft Details:

1. Any brochures, product information or comparisons to support value
2. Current Certificate of Airworthiness & current Cert. of Registration
3. Hours before next overhaul
4. Interior and exterior rating (out of 10)
5. Include evidence of paid invoices for any work done to the aircraft
6. Where do you plan to hangar and fly the aircraft
7. Identify the pilot if other than the borrower
8. Who is the seller. Has a lien search already been completed?

The above is only a guideline. Specific situations may require you to provide additional information. This information should include details of current operation/situation and future plans, plus qualifications of the owners/management.